Exhibit D

CLARK HILL

Clark Hill PLC
130 E. Randolph Street
Suite 3900
Chicago, IL 60601
T 312.985.5900
F 312.985.5999

clarkhill.com

Leigh D. Roadman
T (312) 360-5015
F (312) 517-7578
Email:LRoadman@ClarkHill.com

February 6, 2020

via E-mail to mdamian@dvllp.com

Melanie E. Damian, Esq.
Damian & Valori LLP
1000 Brickell Avenue
Suite 1020
Miami, Florida 33131

Dear Ms. Damian:

This is a follow up to our January 16, 2020 letter in which we set forth what we believe are critical steps that you, as Receiver, should be taking to maintain the traffic, revenue and equity of TGC and its site owners.

Since we sent our prior letter, we have not received any communication from you in respect to the critical steps we identified.

In addition, we have now received and reviewed the report you filed with the Court on January 30, 2020. In doing so, we noted that you provide great detail as to the assets you have taken control of, but little as to the steps you have taken to maintain the 2000 plus websites, and the incoming cash flow that TGC should have been continuing to receive after December 30, 2019, and will continue to receive if the critical steps that we recommended had been, and are, taken. Rather, you state at page 8 of your report that you are "presently operating TGC's business with a minimal staff of I.T. personnel to preserve the assets and other digital assets." Rpt. p. 8.

Continued evaluation is insufficient. You have been Receiver for over a month. As we previously advised, without proper maintenance, site traffic, revenue and future sale value of the assets of TGC are greatly damaged. The lack of detail in your filed report raises concerns that you continue to not understand that the steps that were recommended could and can be implemented with minimal costs and provide tremendous upside to ongoing revenue and maintenance of equity.

As part of your efforts to determine what cost-effective steps would result in the greatest return for those costs, we assume you have already spoken with the following key management of TGC.

David Kelley	CEO
Dan Reno	Marketing Lead
Dan Meyer	Marketing / Strategy Lead
Cody Neer	Shopify Lead
Jonathon Hostetler	SEO Lead
Sean Kavanaugh	Content Lead
Joe Latrell	IT/Programming Lead

If you have not done so, this needs to be done immediately. Herein, in relation to the critical steps we recommended before, we further explain who should be contacted with respect to each step, why contacting that person is critical to understanding what was recommended and implementing it, the cost of implementing the step and the expected upside of taking it.

TGC bought or built websites for site owners for two primary reasons. Some were bought or built, and then managed for site owners by TGC, for site traffic and revenue to site owners and TGC. Others were bought or built, and then managed for site owners by TGC, to create traffic for the revenue generating websites. While these second sites do not generate significant revenue, they create traffic for the site owners and TGC by directing site viewers to the revenue generating websites. In addition, some of these second types of websites were built with the express intent, and with the express desire, to benefit a site owner's future business interests. These second types of websites have great future sale value if they are properly maintained; if not, their value diminishes rapidly and can damage a site owner's future business plans.

The below critical steps should have been already taken and need to be taken to ensure both current revenue and future value:

Content Pace:

The first step that needs to be taken at little or no cost is an assessment of content pace across all assets. Search Engine based assets and Social Platform based assets have different content pace requirements. Please contact Dan Reno, Jonathon Hostetler or Dan Meyer for content pace suggestions. We believe any of the above parties will tell you that the permanent elimination of future content will guarantee the traffic and future sale value of each asset will erode to zero. This is a benefit to the estate if there ever comes a time to sell any or all assets. The cost of creating future content should be manageable within the continuing revenue that TGC should be receiving.

Shopify E-Commerce Stores:

The connection and marketing of the over 2,000 Legacy websites built and managed by TGC to the 420 Shopify e-Commerce stores built and bought results in immediate net revenue to TGC and the site owner. TGC's Legacy websites fit into 14 buckets (e.g., sports, health, etc.). Cody Neer of 727 is the leading expert in Shopify e-Commerce. TGC has an existing contract with 727 to pay it a percentage of revenues received as its fee for doing this connecting and marketing. Thus, his doing this work has no upfront cost to TGC. Dan Meyer, one of TGC's lead strategists, knows which Legacy websites fit within each bucket. He should be approached to consult with Mr. Neer.

We believe Mr. Neer will confirm to you that if given the opportunity to operate and manage one particular e-Commerce store (Donald Trump Collectibles), which TGC bought from 727 for $750,000 in the fall of 2018, the website could go from zero to three thousand dollars per day in revenue to TGC within three days, and there is 30 to 60 day potential to reach prior levels of revenues averaging six to ten thousand dollars per day. This particular asset generated 3.6MM of revenue to 727 from July through August of 2016. Under TGC's contract with 727, 727 receives 15% of future net revenue – there is little to no upfront cost to TGC to do this. 727 can do the same thing for the other 419 Shopify e-Commerce stores TGC already manages for site partners.

In addition, Mr. Neer will be keenly receptive to the opportunity to cross-market the tens of millions of page views each month that TGC's Legacy websites generate. This is critical to the TGC estate, as the one e-Commerce site previously mentioned, if properly maintained, can sell for at least the $750,000 TGC paid for it. This type of success will also result for the other 400+ Shopify e-Commerce stores.

Facebook / Social Assets:

TGC is recognized by Facebook as a publisher and, prior to 2017, Facebook advertisers paid TGC on a view basis that totaled hundreds of thousands of dollars a month. In 2017, Facebook turned off its News paywall which caused an immediate drop in TGC's net revenues of hundreds of thousands of dollars per month. On October 24, 2019 Facebook announced that its News paywall will be turned back on in 2020. TGC has eight million engaged followers on Facebook, who hit their pages on average five times per day. Thus, once the Facebook News paywall is turned back on, TGC will again receive hundreds of thousands of dollars of revenue each month based upon views of ads on Facebook pages.

To ensure the impending revenue spike as well as future sale value for the estate, some form of content pace must be maintained. Dan Meyer can assist in maintaining Facebook's content pace across all clients' assets. We believe Mr. Meyer will share that, if the content pace of the Facebook assets is not maintained, the current millions of engaged followers will quickly drop to zero resulting in large losses in future sale value. It is believed that Mr. Meyer will also confirm that the monthly cost to maintain content pace is relatively modest.

Legacy Assets:

Both of the below Legacy categories, "Information Based Websites" and "Review Based Websites" can take advantage of David Kelley's proposed process of creating a single piece of content that can be recreated and reformulated dozens of times across websites in similar buckets. This cuts content costs by 90%. As of December 29, 2019, over fifty writers were currently looking to write content for TGC at the rate of 3 cents per word.

Information Based Websites:

This means that at little cost relative to the financial return generated, many websites with more than ten thousand unique visitors each month can be connected to and cross-marketed with other affiliate based or e-Commerce based website in the portfolio. Dan Meyer and David Kelley can assist you in understanding this. We believe Mr. Meyer and Mr. Kelley will tell you the below two suggestions will generate more revenue than the payroll expense to produce as well as stabilize and grow any future sale value for the estate.

The quickest path to revenue is to cross-market the portfolio's top 100 trafficked websites (approximately 15MM U.S. visitors each month) with the predetermined corresponding Shopify store, establish an affiliate agreement and payment percentage between each website. The websites can then be connected and cross-marketed. Strategic content needs to continue to be written.

Review Based Websites:

Websites like savantmag.com (currently generating tens of thousands of dollars each month) need to be maintained with at least one third of the prior content pace or they will be placed in a version of the "google sandbox." Dan Meyer will confirm that the sandbox is a short-term penalty box where Google temporarily lowers the websites' rankings while it waits to see if the prior content pace will return and, if a minimum of new content is not maintained, the sites will inevitably be placed in the sandbox.

Dan Reno or Dan Meyer would predict SavantMag, and all review websites (dozens of them) will get placed in the sandbox mid to late-February if a reduced content pace is not maintained. The cost for this content may only be a few hundred dollars each month. This is important to the estate because, outside of e-Commerce based assets, Review Sites sell for the highest multiple of earnings when sold privately or on the open market.

In addition, Dan will confirm that Review Websites need attention in one major area, older reviews. When a new version of a previously reviewed product, such as a tennis racket, comes out, the prior tennis racket's SKU code, price and description needs to be updated. It is critical that the new review is pointing to the SKU code and shopping cart of the new racket. If these connections are not updated, the website will lose revenue even though there may be no loss in traffic as visitors quickly realize they are looking at last year's racket.

Other Observations Regarding Your Report to the Court:

In reviewing your report to the Court, we noted that it only reports receipts from January 8 through January 20, 2020. Google, which normally pays between $30,000 and $80,000 each month, generally pays in the last week of the month. In addition, it does not appear that the reported receipts include those that should have been received for the TGC or site owner assets managed by TGC's Romanian based team prior to when you were appointed on December 30, 2019.

Finally, it is clear the Receiver does not view the assets as "owned" by the contractually titled F.S.O. (Future Site Owner) and F.S.P. (Future Site Partner) but as "assigned" as stated on page eight of the Receiver's report. This gives us great pause as many of the contracts have clear language substantiating and defining ownership of assets, per the paragraphs below.

F.S.P. Titled Contracts:

Todays Growth Consultant represents and warrants to F.S.P. that the foregoing services are sufficient to provide F.S.P. with a functioning Authority Site. **The Domain and all rights to content, intellectual property and Proprietary Rights (as defined below) appearing on the Authority Site shall be solely the property of F.S.P.** or duly licensed to F.S.P.

> K. Upfront Fee Return: If F.S.P. does not receive at least the Minimum Stated Monthly Revenue Package recited in Section E.1. during each of the first 24 months after Today's Growth Consultant purchases the Authority Site (prorated for any partial month), **F.S.P. has the option to sell its ownership interest** in and to the Authority Site to Today's Growth Consultant in exchange for a purchase price equal to the Upfront Fee and **Today's Growth Consultant shall have the obligation to purchase said ownership interest from F.S.P.** at said price. At the time of sale of the said ownership interest, (i) the ownership interest shall be free and clear of all liens and encumbrances and (ii) the Authority Site shall be free of all liabilities and obligations other than hosting costs and contractual obligations acceptable to Today's Growth Consultant. To exercise this option during the twenty-fifth (25th) month after Today's Growth Consultant purchases the Authority Site, F.S.P. shall deliver to Today's Growth Consultant a written notice stating it is exercising this option and establish in the said notice a date for closing

not less than twenty (20) days and not more than forty (40) days after the date of the notice. Once the option is exercised, F.S.P. shall not be entitled to any further payment of the Minimum Stated Monthly Revenue Package. **Upon the closing of the sale and purchase of the ownership of the Authority Site** as provided in this Section K, this Agreement shall terminate and be of no further force or effect; except as otherwise provided herein. If this option is not properly exercised by F.S.P. as provided in this Section K, the option lapses.

F.S.O. Titled Contracts:

Today's Growth Consultant represents and warrants to F.S.O. that the foregoing services are sufficient to provide F.S.O. with functioning Revenue Generating Websites. **Hosting and all rights to content and Proprietary Rights appearing on The Sites or any Subsidiary Site are and shall be solely the property of F.S.O.**

License of Proprietary Rights:

Subject to the terms and conditions of this Agreement and exclusively in furtherance of the duties and obligations of Today's Growth Consultant pursuant to this Agreement, **F.S.O. grants to Today's Growth Consultant and Today's Growth Consultant's Subcontractors a nonexclusive, nontransferable, royalty-free right to use during the term of this Agreement the Proprietary Rights owned by F.S.O**. Today's Growth Consultant shall use and shall cause Today's Growth Consultant's Subcontractors to use such Proprietary Rights for the exclusive benefit of F.S.O. **Today's Growth Consultant agrees and shall cause Today's Growth Consultant's Subcontractors to agree that it and they will do nothing inconsistent with such ownership and that all use of such Proprietary Rights by them shall inure to the benefit of and be on behalf of F.S.O.** Today's Growth Consultant shall not register or attempt to register and shall cause Today's Growth Consultant's Subcontractors not to register or attempt to register such Proprietary Rights in any jurisdiction without the prior written permission of F.S.O.

As we previously advised you by email on February 3, 2020, the sites under contract have always belonged to the site owners, not TGC. However, due to extreme spam issues, in approximately 2018, TGC "privatized" the majority of site owner assets (i.e. sites) to alleviate and/or eliminate the hundreds of spam emails, phone calls and direct mail received by TGC clients each month. Site owners' contact information which included name, phone, email and physical address was changed on domain registrars (i.e. whois.net, GoDaddy and all related DNS hosts) to prohibit spam. The site owners were the owners and have remained owners of their sites.

Please contact Dan Meyer to restore all contact information in whois.net and relevant hosts to again publicly reflect that the site owners are the true owners.

Very truly yours,

CLARK HILL PLC

Leigh D. Roadman

LDR/ljs